



Company Snapshot Send

SEND SUMMARY

Send is a rapidly growing InsurTech software company based in London with global reach. The company has developed an innovative connected workbench that enables re/insurers and MGAs to automate, streamline and optimise their underwriting operations. It's a composable platform that gives teams everything they need to be more productive, in one place - a single platform for managing new business, renewals and endorsements.

The SaaS platform brings bordereaux management, task workflow, audit and compliance control, pricing, and MI reporting into a single core platform. Its automation enables new and mature insurers to eliminate rekeying, improve predictability and work smarter.

ALTUS REVIEW

Historically, the management of the underwriting process across re/insurers and MGAs has lacked uniformity. For example, the way in which policy submissions are received from Brokers is in varying formats. Coupled with the fact, there are inconsistencies in how terms are provided back out to the market by underwriting teams.

This continuation of poor data structures via unwieldy spreadsheets continues to generate unnecessary complexity, resulting in more time spent by underwriters navigating and distilling the information, rather than focusing on what matters—that is underwriting the risk. Send has developed a consistent workflow approach, introducing efficiency and AI-powered data learning to the underwriting process.

KEY METRICS

Market: Commercial Insurance
 Founded in: 2017
 Headquartered: London, UK
 Funding: Series A
 Partners & Projects: IGI, Everest Insurance, Renaissance Re, Thomas Miller Specialty.

LOGGED (1)	WIP (2)	QUOTED (3)	BOUND (2)
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Location Accuracy	Address Lookup	Start Date	End Date	Organisation Name	Flood Risk Score	Distance from Fire Station	Address Line 1	Sub-Building	Team
High	Matched	2019-01-01	2019-12-31	Wentworth North West	A	150	100 Wetherby Rd	Wentworth	PL
High	Matched	2019-01-01	2019-12-31	Park Lanehead North West	A	150	100 Wetherby Rd	Wentworth	PL
High	Matched	2019-01-01	2019-12-31	Park Lanehead North West	A	150	100 Wetherby Rd	Wentworth	PL
High	Matched	2019-01-01	2019-12-31	Claydon North West	A	150	100 Wetherby Rd	Wentworth	PL
High	Matched	2019-01-01	2019-12-31	Wentworth North West	A	150	100 Wetherby Rd	Wentworth	PL
High	Matched	2019-01-01	2019-12-31	Wentworth North West	A	150	100 Wetherby Rd	Wentworth	PL
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High	Matched	2019-01-01	2019-12-31	Wentworth North West	A	150	100 Wetherby Rd	Wentworth	PL

Through a single platform, a consistent underwriting process is adopted from submission to bind and beyond. Acting as a 'one-stop desktop', underwriters benefit from a platform where resources, data and work align. With a selection of pre-built templates and workflows for 30+ lines of business, these can solve most of the common issues and bottlenecks across the underwriting process.

The platform enhances the underwriting process through 'conversational' workflow, better supporting the non-linear nature of conversation between insurance parties. The technology is composable, enabling microservice architecture and solutions designed by selective business components.

Integration is also key to the platform with an API-first approach via Send Connect (including integration with legacy), the platform has a collect data once approach. This is further supported with pre-build connectors to key systems such as policy admin systems and pricing engines.

Altus Capability Mapping: Send

The **Altus Capability Model** enables organisations to define what they do using a common language and understanding of the make-up of an end-to-end Insurance business.

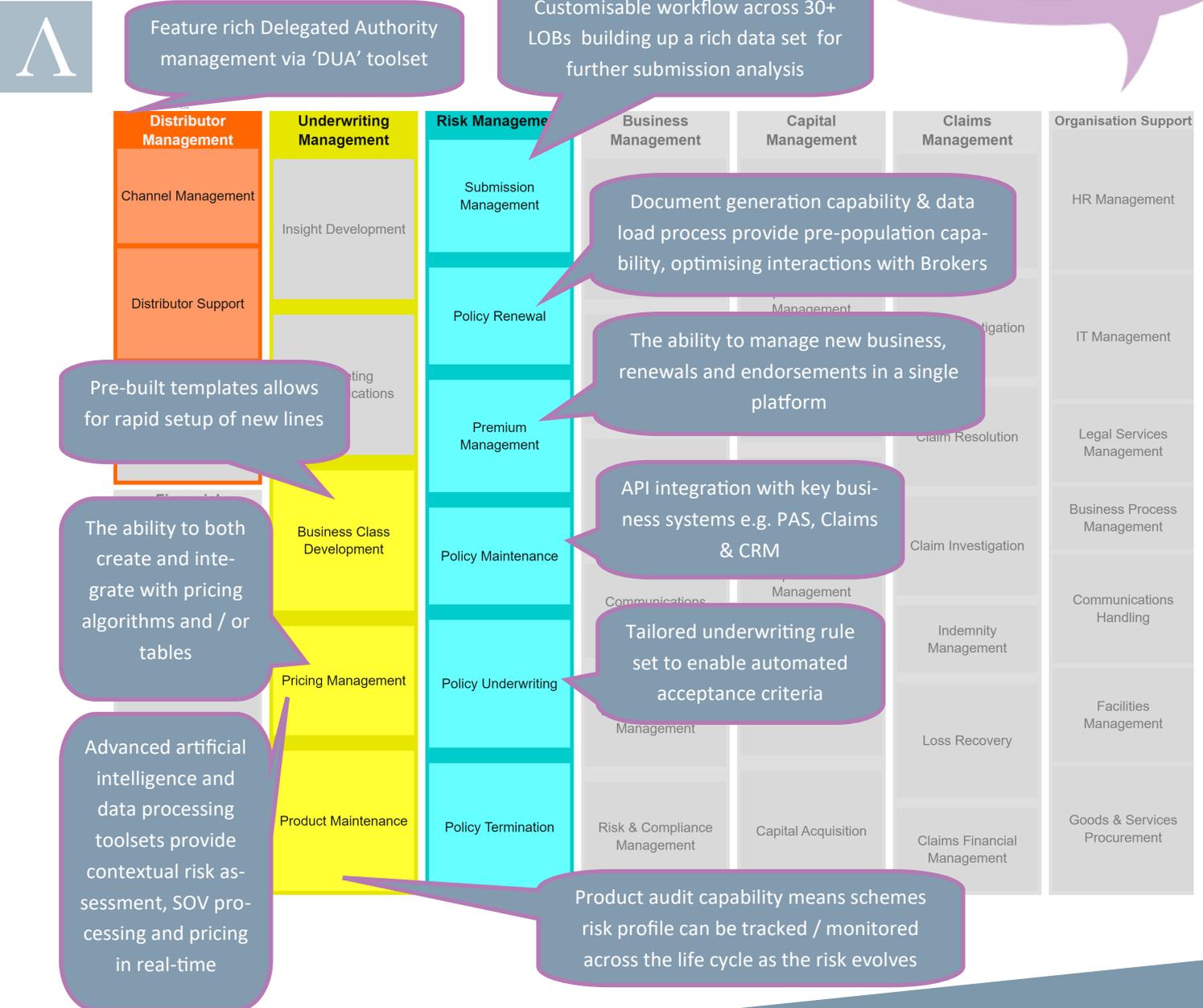
Using the **Altus Insurance Capability Framework**, we have mapped Send to our Insurance reference model, across more than 1,300 capabilities. The diagram below summarises the core capabilities of the Send proposition, highlighting where it fits within the model. As a technology provider, Send has been mapped to the core business capabilities within the reference model that supports organisations deliver.

Additional lower level capability mapping has been captured in our proprietary PEAK platform and is available on request.

“Altus’ capability mapping demonstrates how Send enhances the end-to-end Underwriting process across the insurance value chain.”

Sarah Sutton

Chief Marketing Officer,
Send



Altus
Consulting

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