

Case Study:

Quilter: Enhancing Audit

KEY METRICS

- £45bn AuM
- 450,000 Clients
- 6,100 Adviser Firms

"Altus have added significant strength to our Internal Audit Auditing capability. Their approach to auditing, coming from solid experience of the business operation itself, has been innovative and refreshing, and a perfect complement to our team."

Matt Burton,
Group Chief Internal Auditor

BACKGROUND

One of the UK's leading wealth management businesses, Quilter, started on its Platform Transformation Programme (PTP) in 2017, with FNZ as the selected platform technology and business process outsource provider. The complexities of such an undertaking are all too apparent, as many in the industry have found.

Faced with increasing public scrutiny ahead of the company's listing on the FTSE under the Quilter brand, the board needed additional assurance that the programme risks were fully under control and that PTP would deliver the benefits promised in the business case.

ALTUS ENGAGEMENT

Wealth Internal Audit (IA) sought a partner to support the application of its existing Internal Assurance framework on PTP, and were keen to supplement their team with subject matter expertise in key areas such as platform operations and technology upgrades.

With a very strong reputation in UK Investment Platforms and Life & Pensions delivering strategic, operational and technology solutions to complex challenges, Altus was a natural choice to support Wealth Internal Audit.

A series of targeted reviews were scheduled over the course of the programme from planning, requirements and data migration to testing, business readiness and implementation.

Find out more

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