



APG Pension Payroll

The Altus Pension Gateway (APG) offers a comprehensive payroll and HMRC reporting solution dedicated to the needs of pension and annuity administrators. It provides all the necessary features and flexibility to handle complex payroll operations in a post pension freedoms world.

THE CHALLENGE

The administration of pension payments is becoming more complex. Pension freedoms have created demand for a greater variety of payment types and frequencies, and tax calculations must now cater for both UK and Scottish rates of income tax.

The additional complexity in calculating tax and deductions, co-ordinating multiple payment schedules, and reporting to HMRC has added to the burden on administrators. Many administrators are finding that general purpose payroll systems are increasingly unsuited to the peculiar demands of pension payments.

THE SOLUTION

APG offers a comprehensive payroll solution dedicated to the needs of pension and annuity administrators. Specifically designed to cater for pension freedoms, APG supports flexible payment schedules across multiple product types, employers and administration functions. Pension and annuity administrators get a clear view of all payments and tax across all customers and employees, and have a full audit trail of all transactions and calculations. APG provides fully automated support for RTI reporting and HMRC data updates and supports both the UK and Scottish tax regimes.

APG can be used for full pension capability, or for HMRC only.

Key Features

Payment Processing

- Dedicated support for all types of pension and annuity payments (including regular, UFPLS, PCLS, death benefits, flexi-access, trivialities and small pots)
- Management of payment returns, reclaims, cancellations and adjustment processing
- Support for multiple payroll cycles including weekly, fortnightly, calendar monthly, lunar monthly, quarterly, six-monthly, annually, ad-hoc
- Multiple annuity or drawdown arrangements may be paid through a single payroll account
- Payments fulfilled via BACS, cheque or other payment systems

Tax Calculation and Payment Deductions

- Full support for UK and Scottish tax regimes
- Annual updates for tax calculation and reporting requirements
- Flexible processing for pre- and post-tax deductions (covering earnings attachments, court orders, payroll giving, healthcare, earmarking etc.)



Tax Record Management

- Support for multiple employers across multiple propositions or TPA arrangements
- Maintenance of customer payment accounts and tax codes
- Aggregated and itemised reporting views across customers and employers
- Generation of payslips, P45 and P60 for distribution via post or customer portals
- Controlled tax year end processing for each employer

HMRC Reporting

- Fully automated support for RTI reporting (FPS, EYU, EPS, NVREQ) and HMRC data updates (P6, P6b, P9, NVREP, GEN)
- Automatic update of tax codes on customer payroll accounts
- Calculation and tracking of HMRC tax liabilities and payments
- HMRC recognised payroll solution

Reporting and Reconciliation

- Full audit trail of all payments, deductions, tax calculations and HMRC returns
- Flexible management information reporting
- Support for data feeds to general ledger and external reconciliation tools

Implementation

- Supplied as an installed system or fully hosted service
- Configured to adapt to the products, processes, controls, organisational structure and security requirements of each organisation
- Flexible support for integration with existing administration and payment systems

Altus
Business Systems

Royal Mead
Railway Place
Bath
BA1 1SR

+44 (0)1225 438 000

altus.co.uk/business-systems



Certification No.212785

Altus Business Systems is dedicated to improving the operational efficiency of the financial services industry. Many of the leading financial services companies across the UK and mainland Europe depend on our investment automation solutions to keep their business critical processes running smoothly. We are at the forefront of many of the industry initiatives to create new open standards for a better way of working and on this foundation we are building the networked financial services business of the future.