



APG HMRC Reporting

The Altus Pension Gateway (APG) is a packaged HMRC reporting solution designed specifically for pension administrators. It handles the full range of PAYE reporting requirements for pension payments and the quarterly and annual pension scheme returns.

THE CHALLENGE

Regulatory changes in the last few years have resulted in more onerous HMRC reporting duties for pension administrators. There are more types of pension payments to be reported and regular pension or annuity income payments may now need to be made alongside ad-hoc payments such as UFPLS for the same customer in the same tax period. Changes to the lifetime allowance have resulted in ever increasing numbers of pension scheme events to be reported in the annual returns.

THE SOLUTION

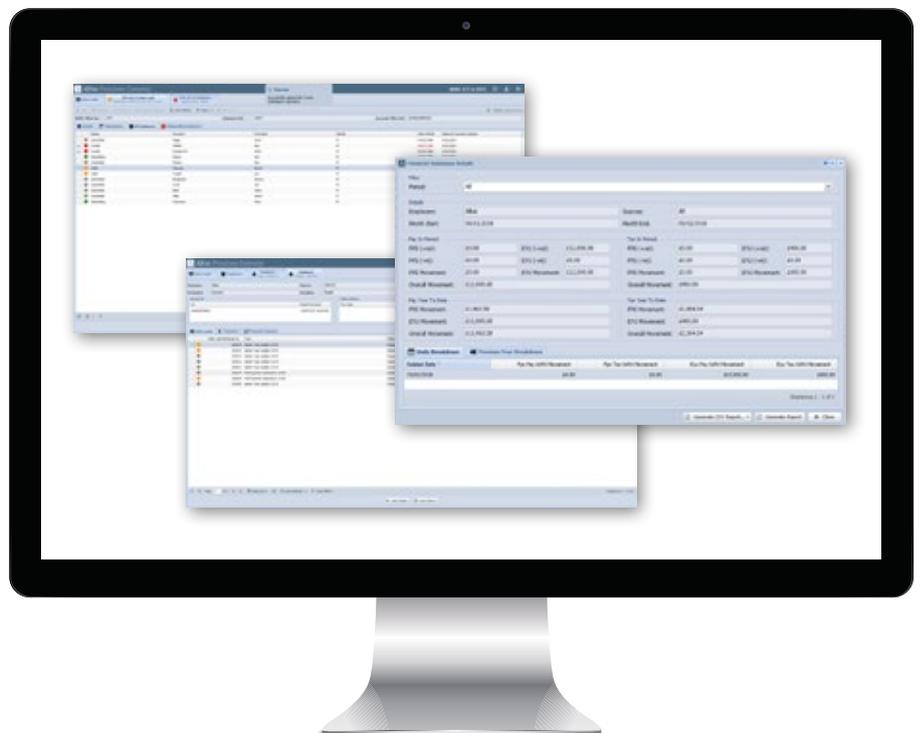
APG provides a complete HMRC reporting solution for pension administrators. It processes all PAYE RTI and pension scheme returns to HMRC and handles tax code notifications and NINO verifications. APG reports on payments and tax positions for individuals and employers, maintains total tax liabilities and supports reconciliation of tax reported and tax paid.

APG manages the full reporting process. Payment and pension scheme data can be collated from multiple source systems and supplemented and corrected by users within the system. Returns may be reviewed and approved by suitably authorised users before submission to HMRC and a full audit trail of all submissions and user actions is maintained.

APG is compatible with HMRC's new Internet XML reporting route and HMRC RTI recognised. APG can provide a full pension payroll capability or be used for HMRC reporting only.

Key Features

- Full support for PAYE RTI reporting for pension payments including Full Payment Submissions (FPS), Earlier Year Updates (EYU), Employer Payment Summary (EPS)
- Full support for HMRC Data Provisioning Service including in-year tax code notifications (P6), in year tax code changes (P6b), start of year tax code notifications (P9), NINO Verification Reply (NVREP) and generic notifications
- Full support for pension scheme quarterly and annual returns including the Pension Scheme Return, Event Report and Accounting for Tax
- Compliance with all relevant HMRC and government standards including support for IR Mark and BACS code generation
- EDI and GFF compliant adaptor to allow upgrade to Internet XML HMRC reporting without change to internal systems
- Collation of payment and scheme data from multiple source systems with manual additions and corrections by users
- Configurable views of payment and tax information for any given period by employer, employee or HMRC submission
- Calculation and reporting of total tax liabilities
- Orchestration of the full reporting process from data capture, through review and approval, to submission and reconciliation
- Highly secure with multiple levels of authentication, fine-grained authorisation and a comprehensive audit trail



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Certification No.212785

Altus Business Systems is dedicated to improving the operational efficiency of the financial services industry. Many of the leading financial services companies across the UK and mainland Europe depend on our investment automation solutions to keep their business critical processes running smoothly. We are at the forefront of many of the industry initiatives to create new open standards for a better way of working and on this foundation we are building the networked financial services business of the future.