

## Altus Transfer Gateway (ATG)

# Connector to BACS Cash Deposit ISA electronic transfer service

In 2012 UK Banks and Building Societies, in response to a FOS Super Complaint, worked with BACS (Banks Automatic Clearing System) to implement an electronic transfer service to automate transfers of Cash deposit ISAs between providers. This service is now widely adopted among Banks and Building Societies with most Cash Deposit ISA transfers completing within 7 elapsed days.

The advent of the Open Banking initiative has allowed Altus to build capabilities to link to the BACS Cash Deposit ISA transfer services to facilitate electronic transfers from Cash Deposit ISA held with Banks and Building Societies to Stock & Shares ISAs held by investment platforms, Execution Only Brokers, Wealth Managers and Fund Providers.

The new Altus Transfer Gateway (ATG) module enables communication with the BACS service by providing documents in XML format which can be downloaded from ATG and uploaded to the BACS service website. Messages received can be downloaded from the BACS service website and uploaded to ATG.

## TRANSFERS SUPPORTED

ATG manages the process of the following transfer in:

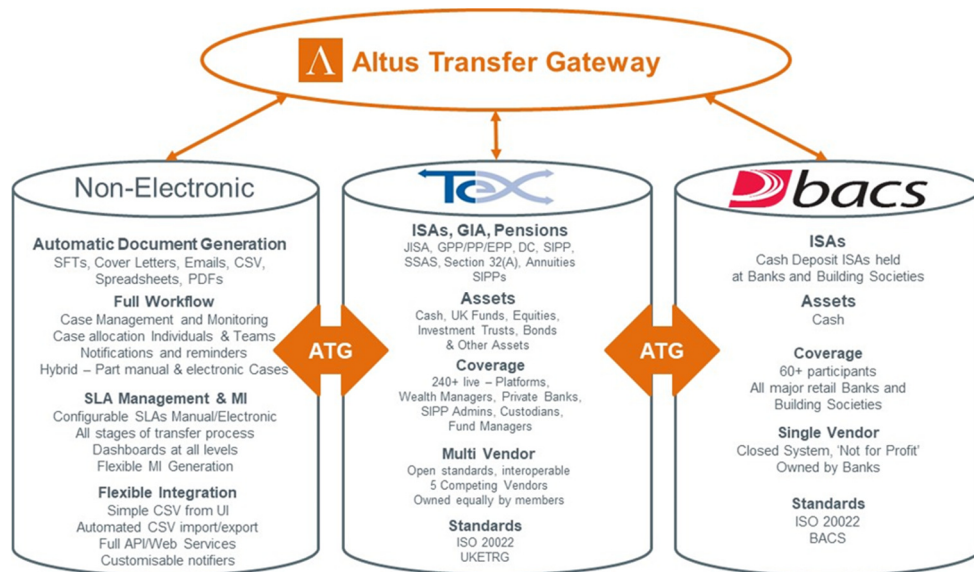
- ▲ Cash Deposit ISA to Cash ISA
- ▲ Cash Deposit ISA to Stocks & Shares ISA
- ▲ Junior Cash Deposit ISA to Junior Cash ISA
- ▲ Junior Cash Deposit ISA to Junior Stocks & Shares ISA
- ▲ Cash Deposit ISA to Innovative Finance ISA
- ▲ ATG generates and processes messages in the format supported by the BACS service.

Contact us:

[www.altus.co.uk](http://www.altus.co.uk)  
+44 (0)1225 438 100  
[support@altus.co.uk](mailto:support@altus.co.uk)

## SYSTEM OVERVIEW

- ▲ New user interface capability to add specific data required
- ▲ Modification to existing transfer screens to accommodate BACS cases
- ▲ New BACS message export/import facility
- ▲ New configuration data for providers to specify BACS related data



## WHAT YOU NEED TO DO

To process transfers over the BACS service, you must:

- ▲ be registered with BACS
- ▲ have a Service User Number (SUN)
- ▲ have access to the Cash ISA Transfer Service part of the BACS website.

Type	Related Provider	Status	Account Type	Transfer Reference	BACS Transfer	Cash Transfer	Received	SLA Time			
Transfer In	Manual (Manual) v3.0	Released	Stocks And Shares ISA	ATI000100026	No	Yes	02/08/2018 16:07:31	-			
Information Request	Platform 2 v3.0	Requested	Stocks And Shares ISA	ATI000100024	No	No	02/08/2018 16:07:28	01d 01h 23m			
Transfer Out	Platform 1 v3.0	Re-Opened	General Investment ...	ATI000100022	No	No	02/08/2018 13:36:19	-			
Transfer In	Platform 1 v3.0	Closed	General Investment ...	ATI000100022	No	No	02/08/2018 13:35:54	-			
Transfer In	Platform 2 v3.0	Confirmed	Stocks And Shares ISA	ATI000100019	No	No	01/08/2018 08:18:38	-			
Transfer In (BACS)	Vocalink	Delayed	Cash ISA	ATI000100018	Yes	No	24/07/2018 14:33:40	-			
Transfer In (BACS)	Vocalink	Delayed	Cash ISA	ATI000100017	Yes	No	24/07/2018 14:33:32	-			
Transfer In	Test Platform v3.0	Waiting for Informati...	General Investment ...	ATI000100015	No	No	24/07/2018 10:44:32	-			
Transfer In (BACS)	Bank 1	Closed	Cash ISA	ATI000100010	Yes	No	16/07/2018 14:22:28	-			
Transfer In (BACS)	Bank 1	Closed	Cash ISA	ATI000100009	Yes	No	16/07/2018 12:37:58	-			
Transfer Out	Platform 1 v3.0	Closed	General Investment ...	ATI000100007	No	No	15/07/2018 09:02:28	-			
Transfer In	Platform 2 v3.0	Sent	General Investment ...	ATI000100005	No	No	12/07/2018 13:38:00	-			
Transfer In	Altus v3.0	Cancelled	Stocks And Shares ISA	ATI000100004	No	Yes	12/07/2018 13:28:13	-			

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Buttons: Add, Discover, Instruct, Approve, Release, Reject, Complete, Close, View History, Manual, More...

Contact us:

www.altus.co.uk  
+44 (0)1225 438 100  
support@altus.co.uk

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