



Altus

clear thinking for Financial Services

Solvency II Architecture Assessment Service

In order to meet the requirements of Solvency II, insurance companies are having to make significant changes to their systems, processes and reporting. These changes are aimed at providing improved risk management through accurate, timely and agile reporting with traceable data lineage and accountability.

The outcome of this will be an increased reliance on MI, a pressure for reduction in report production time and a major re-design of statutory and regulatory solvency reports and reporting processes.

All impacted Financial Services companies will by now have Solvency II programmes underway, but how nervous are the key stakeholders? Against the backdrop of increasing costs and shifting regulatory detail and timelines, how can they be confident that the architectures chosen by these programmes along the way will still enable the business to meet the rigorous obligations of Solvency II?

Altus provides a quick, independent Solvency II architecture assessment service that will ensure that the work being done now is the right work and that the significant investment that is being made is being made in the right places. The service will give your business the reassurance it needs that the Business and IT Architecture impacts of the regulation have been fully considered, as well as providing valuable measurement against what is happening elsewhere in the industry.





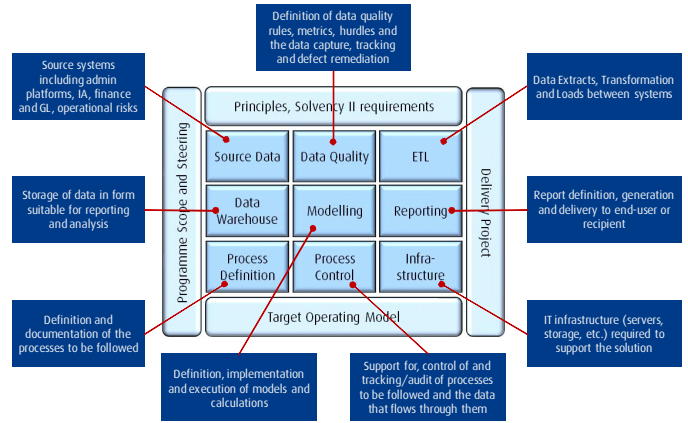
Solvency II Architecture Assessment Service

The Altus Approach

Altus's Architecture Assessment Service provides a timely, independent sense check of your Solvency II approach against the regulations themselves. This will reassure your key stakeholders that their significant investment is still on track to deliver Solvency II compliance.

This service is a short, high level IT and Business architectural assessment, rather than a comprehensive root and branch review. The work typically takes around two weeks, although the approach is flexible depending on requirements and the current position of your programme.

The service is based on a large, pre-prepared set of Altus Solvency II questions that will be further refined for the specific needs of your organisation during an initial architectural walk-through. Altus then runs interactive Q&A sessions with architects and key SMEs from across business and IT, compiling a list of issues and observations. The outcomes feed into the Altus Solvency II Assessment Grid which categorizes these in terms of an industry standard solution. Once completed the Assessment Grid will highlight gaps, risks or issues in the architectures ability to support Solvency II requirements. A focused set of issues sits beneath, with recommendations made on resolving these.



Solvency II Architecture Assessment Grid

Outputs

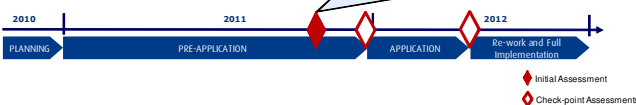
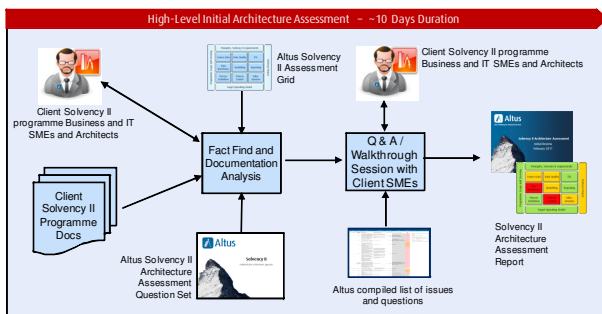
- A comprehensive set of issues and observations reviewed in a Q&A session with your SMEs and categorized according to further action required
- A concise report highlighting key issues, areas of risk and gaps, using the Altus Solvency II Assessment Grid.
- Recommendations for further action in each area of the programme.

Benefits

An independent review that gives you:

- Confidence in the architectural decisions that have been made, measured against the latest Solvency II regulations
- Confidence in the ability of your business to deliver these in line with timescales
- Early warnings of any gaps in the programme design
- An external view of Solvency II implications and in particular 'what others are doing'
- A baseline for future quick assessments at key points in the programme

Altus brings you the benefit of specialist business and technical architects with strong insurance industry knowledge, together with a structured and proven methodology. Together we can help ensure that your Solvency II programme is a success.



Solvency II Architecture Assessment Process